

BALANCE SHEET

As of 30.06.2011

Form 10 – page 1

Name of indicator	Row no.	Balance Sheet as of	
		01.01.2011	30.06.2011
A	B	1	2
A. FIXED ASSETS			
1. INTANGIBLE ASSETS (acc. 201+203+205+2071+208+233+234-280-290-2933)	01	163.816	91.017
2. TANGIBLE ASSETS (acc. 211+212+213+214+223+231+232-281-291-2931)	02	45.549.085	53.117.893
3. FINANCIAL ASSETS (acc. 261+263+265+267*-296*)	03	48.488.444	29.943.036
TOTAL (ROW 01 TO 03)	04	94.201.345	83.151.946
B. CURRENT ASSETS			
1. INVENTORIES (acc. 301+321+302+322+303+323+/-308+328+331+332+341+345+346+/-348+351+354+356+357+358+361+326+/-368+371+327+/-378+381+/-388-391-392-393-394-395-396-397-398+4091-4428)	05	280.619.736	267.794.399
2. RECEIVABLES(acc. 267*-296*+4092+411+413+418+425+4282+431+437+4382+441+4424+4428+444+445+446+447+4482+451+453+456+4582+461+473-491-495-496+5187	06	72.856.152	59.325.060
3. SHORT TERM INVESTMENTS (acc. 501+505+506+508+5113+5114 -591-595-596-598)	07	0	0
4. CASH AND CASH EQUIVALENTS (acc. 5112+512+531+532+5541+542)	08	13.625.290	22.590.464
TOTAL (ROW 05 TO 08)	09	367.101.178	349.709.923
C. PREPAYMENTS (acc. 471)	10	357.429	186.789
D. PAYABLES WITHIN ONE YEAR (acc. 161+162+166+167+168-169+269+401+403+404+405+408+419+421+423+424+426+427+4281+431+437+4381+441+4423+4428+444+446+447+4481+451+453+455+456+457+4581+462+473+509+5186+519	11	40.898.780	40.871.546
E. CURRENT ASSETS, NET CURRENT LIABILITIES, RESPECTIVELY (rows 09+10-11-19)	12	324.801.326	307.537.425
F. TOTAL ASSETS LESS CURRENT LIABILITIES (ROW 04+12)	13	419.002.671	390.689.371
G. PAYABLES IN MORE THAN ONE YEAR (acc. 161+162+166+167+168-169+269+401+403+404+405+408+419+421+423+424+426+427+4281+431+437+4381+441+4423+4428+444+446+447+4481+451+453+455+456+4581+462+473+509+5186+519)	14	98.520.610	80.315.062
H. PROVISIONS	15	2.177.383	256.879
I. DEFERRED INCOME (ROW. 17+18)	16	4.132.597	3.676.513

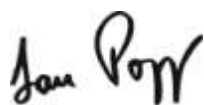
THE PROFIT AND LOSS ACCOUNT
30.06.2011

Name of indicator	Row no.	Financial period	
		30.06.2010	30.06.2011
A	B	1	2
1. Net turnover (rows 02 to 06)	01	20.516.297	8.170.249
Sold production (acc. 701+702+703+704+ 705 +706+708)	02	19.739.679	8.124.619
Revenues from sales of commodities (acc. 707)	03	776.618	45.630
Commercial discounts given (acc.709)	04	0	0
Revenues from interests incurred by the entities whose object of activity is leasing (acc.766)	05	0	0
Revenues from operation subsidies relative to the net turnover (acc. 7411)	06	0	0
2. Movements in stocks of finished goods and of ongoing production (acc. 711+722)			
Balance C	07	0	0
Balance D	08	11.676.459	12.354.465
3. Own work capitalized (acc. 721+722)	09	3.361.461	10.141.174
4. Other operating revenue (acc.7417+758)	10	4.332.603	3.037.085
- Out of which, income from negative goodwill	11		
TOTAL OPERATING REVENUE (rows 01+07-08+09+10)	12	16.533.902	8.994.043
5 a) Raw materials and consumables expenses (acc. 601+602-7412)	13	644.367	934.410
Other materials expenses (acc. 603+604+ 606+ 608)	14	99.071	115.428
b) Other utilities expenses (energy and water) (acc. 605-7413)	15	1.747.825	1.311.656
c) Purchases of goods (acc. 607)	16	748.000	45.388
Commercial discounts received (acc.609)	17		
6. Salary expenses (rows 18+19) out of which:	18	1.195.078	497.340
a) Salaries and indemnities(acc. 641+642- 7414)	19	935.092	389.199
b) Social security contributions (acc. 645-7415)	20	259.986	108.141
7.a)Adjusting the value of tangible and intangible assets (rows 21-22)	21	1.011.501	1.063.082
a. 1) Expenses (acc. 6811+6813)	22	1.011.501	1.063.082
a. 2) Revenues (acc. 7813)	23		
b) Adjusting the value of current assets (row24-25)	24	117.694	144.014
b. 1) Expenses (acc. 654+6814)	25	117.694	1.153.068
b. 2) Revenues (acc. 754+7814)	26	0	1.009.054
8. Other operating expenses (rows 27 to 30)	27	13.138.895	12.825.437
Name of indicator	Row	Financial period	

	no.	30.06.2010	30.06.2011
8.1 Third parties services (acc. 611+612+613+614+621+622+623+624+625+626+627+628-7416)	28	10.304.553	6.761.242
8.2 Other taxes, duties and assimilated payments (acc. 635)	29	1.936.464	910.161
8.3 Other expenses	30	897.878	5.154.034
Expenses pertaining to the refinancing interests registered by the entities whose object of activity is leasing (acc. 666)	31		
Adjustments for provisions (rows 32-33)	32	-31.474	-1.920.504
- Expenses (acc. 6812)	33	11.395	234.119
- Revenues (acc.7812)	34	42.869	2.154.623
TOTAL OPERATIONAL EXPENSES (rows 12 to 15-16+17+20+23+26+31)	35	18.670.957	15.016.251
OPERATING RESULTS			
- Profit (rows 11-34)	36	0	0
- Loss (rows 34-11)	37	2.137.055	6.022.208
9. Income from participation interests (acc. 7611+7613)	38	0	0
- out of which revenues from related parties	39	0	0
10. Income from other financial investments and loans, part of fixed assets (acc. 763)	40		
- out of which revenues from related parties	41		
11. Income from interest (acc. 766*)	42	1.740.308	262.282
- out of which revenues from related parties	43		
Other financial revenues (acc. 762+764+ 765 + 767+768)	44	4.893.893	12.000.204
TOTAL FINANCIAL REVENUES (rows 37+39+41+43)	45	6.634.201	12.262.486
12. Adjustment of financial assets and investments held as current assets (rows 46 - 47)	46	0	0
- Expenses (acc. 686)	47	0	0
- Revenues (acc. 786)	48	0	0
13. Interest expenses (acc. 666*-7418)	49	3.079.645	2.987.976
- out of which revenues from related parties	50		
Other financial expenses (acc. 663+664+ 665+ 667+668)	51	8.833.801	11.254.226
TOTAL FINANCIAL EXPENSES (rows 45+48+50)	52	11.913.446	14.242.202
FINANCIAL RESULTS			
- Profit (rows 44-51)	53	0	0
- Loss (rows 51-44)	54	5.279.245	1.979.716
14. CURRENT PROFIT OR LOSS			
Name of indicator	Row	Financial period	

	no.	30.06.2010	30.06.2011
-Profit (rows 11+44-34-51)	55	0	0
-Loss (rows 34+51-11-44)	56	7.416.300	8.001.924
15. Extraordinary revenues (acc. 771)	57		
16. Extraordinary expenses (acc. 671)	58		
17. EXTRAORDINARY RESULTS:			
-Profit (rows 56-57)	59	0	0
-Loss (rows 57-56)	60	0	0
TOTAL REVENUES (rows 11+44+56)	61	23.168.103	21.256.529
TOTAL EXPENSES (rows 34+51+57)	62	30.584.403	29.258.453
GROSS PROFIT OR LOSS:			
-Profit (rows 60-61)	63	0	0
-Loss (rows 61-60)	64	7.416.300	8.001.924
18. Income tax (acc. 691)	65	5.500	0
19. Other taxes which are not shown under the elements above (acc. 698)	66		
20. NET PROFIT OR LOSS FOR THE FINANCIAL YEAR			
-Profit (rows 62-63-64-65)	67	0	0
-Loss (rows 63+64+65-62)	68	7.421.800	8.001.924

ADMINISTRATOR,
Name and Surname:
DAN IOAN POPP
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Stamp of the company



DRAFTED BY:
Name and Surname:
LIDIA VARZARU - Chief Account
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