

BALANCE SHEET

As of 30.06.2010

Form 10 – page 1

Name of indicator	Row no.	Balance Sheet as of	
		01.01.2010	30.06.2010
A	B	1	2
A. FIXED ASSETS			
1. INTANGIBLE ASSETS (acc. 201+203+205+2071+208+233+234-280-290-2933)	01	271.947	246.265
2. TANGIBLE ASSETS (acc. 211+212+213+214+223+231+232-281-291-2931)	02	37.069.422	39.295.212
3. FINANCIAL ASSETS (acc. 261+263+265+267*-296*)	03	50.282.878	52.170.294
TOTAL (ROW 01 TO 03)	04	87.624.247	91.711.771
B. CURRENT ASSETS			
1. INVENTORIES (acc. 301+321+302+322+303+323+/-308+328+331+332+341+345+346+/-348+351+354+356+357+358+361+326+/-368+371+327+/-378+381+/-388-391-392-393-394-395-396-397-398+4091-4428)	05	311.575.489	295.043.911
2. RECEIVABLES(acc. 267*-296*+4092+411+413+418+425+4282+431+437+4382+441+4424+4428+444+445+446+447+4482+451+453+456+4582+461+473-491-495-496+5187	06	91.689.430	93.130.0014
3. SHORT TERM INVESTMENTS (acc. 501+505+506+508+5113+5114 -591-595-596-598)	07	0	0
4. CASH AND CASH EQUIVALENTS (acc. 5112+512+531+532+5541+542)	08	14.401.649	8.625.455
TOTAL (ROW 05 TO 08)	09	417.666.568	396.799.380
C. PREPAYMENTS (acc. 471)	10	386.061	171.197
D. PAYABLES WITHIN ONE YEAR (acc. 161+162+166+167+168-169+269+401+403+404+405+408+419+421+423+424+426+427+4281+431+437+4381+441+4423+4428+444+446+447+4481+451+453+455+456+457+4581+462+473+509+5186+519	11	91.138.209	87.278.810
E. CURRENT ASSETS, NET CURRENT LIABILITIES, RESPECTIVELY (rows 09+10-11-19)	12	324.418.838	307.408.870
F. TOTAL ASSETS LESS CURRENT LIABILITIES (ROW 04+12)	13	412.043.085	399.120.641
G. PAYABLES IN MORE THAN ONE YEAR (acc. 161+162+166+167+168-169+269+401+403+404+405+408+419+421+423+424+426+427+4281+431+437+4381+441+4423+4428+444+446+447+4481+451+453+455+456+4581+462+473+509+5186+519)	14	74.656.540	69.572.131
H. PROVISIONS	15	130.643	99.169
I. DEFERRED INCOME (ROW. 17+18)	16	6.238.954	5.641.507

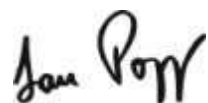
Name of indicator	Row no.	Balance Sheet as of	
		01.01.2010	30.06.2010
A	B	1	2
Subsidies for investments (acc. 475)	17	0	0
Deferred income (acc. 472) – total (row 19+20):	18	6.238.954	5.641.507
Deferred income within one year (acc. 472*)	19	2.495.582	2.282.897
Deferred income for more than one year (acc. 472*)	20	3.743.372	3.358.610
J. SHARE CAPITAL AND RESERVES			
I. SHARE CAPITAL (ROW 22+23+24):	21	200.000.000	200.000.000
1. Subscribed and paid in share capital (acc. 1012)	22	200.000.000	200.000.000
2. Subscribed and not paid in share capital (acc. 1011)	23		
3. Patrimony (acc. 1015)	24		
II. PREMIUM RELATED TO CAPITAL (acc. 104)	25	84.768.851	84.768.851
III. REVALUATION RESERVE (acc. 105)	26	6.523.446	6.516.576
IV. RESERVES	27	45.001.855	45.087.503
Own shares (acc. 109)	28	2.427.929	2.427.929
Earnings from sale or annulment of equity instruments (acc. 141)	29		
Losses from the equity elements	30	432.470	432.470
V. PROFIT OR LOSS REPORTED	31	78.777	
Balance C (acc.117)			
Balance D (acc. 117)	32	0	
VI. PROFIT OR LOSS FOR THE FINANCIAL YEAR	33	141.540	0
Balance C (acc.121)			
Balance D (acc.121)	34	0	7.421.800
Appropriation of profit (acc. 129)	35	141.540	0
TOTAL SHAREHOLDERS' EQUITY – TOTAL (row 21+25+26+27-28+29-30+31-32+33-34-35)	36	333.512.530	326.090.731
Public patrimony (acc. 1016)	37		
TOTAL EQUITY (ROW 36+37)	38	333.512.530	326.090.731

*) Account assigned to the nature of those elements

ROW 06 - Amounts submitted to this row and taken from the 267 are finance debt from the finance leases contracts and other similar contracts and also of other receivables, due in a period of less than 12 months.

ADMINISTRATOR,
Name and Surname:
DAN IOAN POPP
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ROSCA FILIP FLORIN EUGEN - Chief Account
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THE PROFIT AND LOSS ACCOUNT

30.06.2010

Name of indicator	Row no.	Financial period	
		30.06.2009	30.06.2010
A	B	1	2
1. Net turnover (rows 02 to 06)	01	29.601.421	20.516.297
Sold production (acc. 701+702+703+704+ 705 +706+708)	02	29.390.492	19.739.679
Revenues from sales of commodities (acc. 707)	03	210.929	776.618
Commercial discounts given (acc.709)	04	0	0
Revenues from interests incurred by the entities whose object of activity is leasing (acc. 766)	05	0	0
Revenues from operation subsidies relative to the net turnover (acc. 7411)	06	0	0
2. Movements in stocks of finished goods and of ongoing production (acc. 711+722)			
Balance C	07	0	0
Balance D	08	6.030.925	11.676.459
3. Own work capitalized (acc. 721+722)	09	9.534.691	3.361.461
4. Other operating revenue (acc.7417+758)	10	10.649.371	4.332.603
TOTAL OPERATING REVENUE (rows 01+07-08+09+10)	11	43.754.558	16.533.902
5 a) Raw materials and consumables expenses (acc. 601+602-7412)	12	2.276.386	644.367
Other materials expenses (acc. 603+604+ 606+ 608)	13	252.574	99.071
b) Other utilities expenses (energy and water) (acc. 605-7413)	14	2.508.781	1.747.825
c) Purchases of goods (acc. 607)	15	182.201	748.000
Commercial discounts received (acc.609)	16		
6. Salary expenses (rows 18+19) out of which:	17	1.888.875	1.195.078
a) Salaries and indemnities(acc. 641+642- 7414)	18	1.492.765	935.092
b) Social security contributions (acc. 645-7415)	19	396.110	259.986
7. a) Adjusting the value of tangible and intangible assets (rows 21-22)	20	977.747	1.011.501
a. 1) Expenses (acc. 6811+6813)	21	977.747	1.011.501
a. 2) Revenues (acc. 7813)	22		
b) Adjusting the value of current assets (row 24-25)	23	533.951	117.694
b. 1) Expenses (acc. 654+6814)	24	533.951	117.694
b. 2) Revenues (acc. 754+7814)	25		
8. Other operating expenses (rows 27 to 30)	26	26.101.531	13.138.895

Name of indicator	Row no.	Financial period	
		30.06.2009	30.06.2010
8.1 Third parties services (acc. 611+612+613+614+621+622+623+624+625+626+627+628-7416)	27	22.166.982	10.304.553
8.2 Other taxes, duties and assimilated payments (acc. 635)	28	3.632.108	1.936.464
8.3 Other expenses	29	302.441	897.878
Expenses pertaining to the refinancing interests registered by the entities whose object of activity is leasing (acc. 666)	30		
Adjustments for provisions (rows 32-33)	31	4.635.502	-31.474
- Expenses (acc. 6812)	32	5.678.000	11.395
- Revenues (acc.7812)	33	1.042.498	42.869
TOTAL OPERATIONAL EXPENSES (rows 12 to 15-16+17+20+23+26+31)	34	39.357.548	18.670.957
OPERATING RESULTS			
- Profit (rows 11-34)	35	4.397.010	0
- Loss (rows 34-11)	36	0	2.137.055
9. Income from participation interests (acc. 7611+7613)	37	976.145	
- out of which revenues from related parties	38	976.145	
10. Income from other financial investments and loans, part of fixed assets (acc. 763)	39		
- out of which revenues from related parties	40		
11. Income from interest (acc. 766*)	41	3.778.471	1.740.308
- out of which revenues from related parties	42		
Other financial revenues (acc. 762+764+ 765 + 767+768)	43	1.724.400	4.893.893
TOTAL FINANCIAL REVENUES (rows 37+39+41+43)	44	6.479.016	6.634.201
12. Adjustment of financial assets and investments held as current assets (rows 46 - 47)	45		
- Expenses (acc. 686)	46		
- Revenues (acc. 786)	47		
13. Interest expenses (acc. 666*-7418)	48	4.517.529	3.079.645
- out of which revenues from related parties	49		
Other financial expenses (acc. 663+664+ 665+ 667+668)	50	3.087.594	8.833.801
TOTAL FINANCIAL EXPENSES (rows 45+48+50)	51	7.605.123	11.913.446
FINANCIAL RESULTS			
- Profit (rows 44-51)	52	0	0
- Loss (rows 51-44)	53	1.126.107	5.279.245
14. CURRENT PROFIT OR LOSS			

Name of indicator	Row no.	Financial period	
		30.06.2009	30.06.2010
-Profit (rows 11+44-34-51)	54	3.270.903	0
-Loss (rows 34+51-11-44)	55	0	7.416.300
15. Extraordinary revenues (acc. 771)	56		
16. Extraordinary expenses (acc. 671)	57		
17. EXTRAORDINARY RESULTS:			
-Profit (rows 56-57)	58	0	0
-Loss (rows 57-56)	59	0	0
TOTAL REVENUES (rows 11+44+56)	60	50.233.574	23.168.103
TOTAL EXPENSES (rows 34+51+57)	61	46.962.671	30.584.403
GROSS PROFIT OR LOSS:			
-Profit (rows 60-61)	62	3.270.903	0
-Loss (rows 61-60)	63	0	7.416.300
18. Income tax (acc. 691)	64	1.231.538	5.500
19. Other taxes which are not shown under the elements above (acc. 698)	65		
20. NET PROFIT OR LOSS FOR THE FINANCIAL YEAR			
-Profit (rows 62-63-64-65)	66	2.039.365	0
-Loss (rows 63+64+65-62)	67	0	7.421.800

*) Account assigned to the nature of those elements

Row 18 – includes also the collaborators rights, established according to the labor law, which are taken from the debt of the account 621 ,Expenses with the collaborators’

ADMINISTRATOR,
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ROSCA FILIP FLORIN EUGEN - Chief Account
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