

BALANCE SHEET
as of 31.03.2010

Form 10

- lei -

Denomination of item	No. of row	Balance as of 01.01.2010	Balance as of 31.03.2010
A	B	1	2
A. FIXED ASSETS			
I. INTANGIBLE FIXED ASSETS			
1. Start-up costs (acc. 201-2801)	01		
2. Development costs (acc. 203-2803-2903)	02		
3. Assignments, patents, licenses, commercial marks, similar rights and assets and other intangible fixed assets (acc. 205+208-2805-2808-2905-2908)	03	252,616	221,381
4. Goodwill (acc. 2071-2807-2907)	04		
5. Advances and intangible fixed assets under execution (acc. 233+234-2933)	05	19,331	56,997
TOTAL (rows 01 to 05)	06	271,947	278,378
II. TANGIBLE FIXED ASSETS			
1. Lands and constructions (acc. 211 + 212 - 2811 - 2812 - 2911 - 2912)	07	34,358,090	36,336,736
2. Technical installations and machines (acc. 213 - 2813 - 2913)	08	2,186,902	2,006,062
3. Other installations, equipments and furniture (acc. 214 - 2814 - 2914)	09	324,623	298,120
4. Advances and tangible fixed assets under execution (acc. 231 + 232 - 2931)	10	199,807	199,807
TOTAL (rows from 07 to 10)	11	37,069,422	38,840,725
III. FINANCIAL ASSETS			
1. Shares held in affiliated entities (acc. 261 - 2961)	12	47,556,395	47,603,185
2. Loans granted to affiliated entities (acc. 2671 + 2672 - 2964)	13	2,726,483	2,552,964
3. Participation interests (acc. 263 - 2962)	14		
4. Loans granted to the entities to which the company is related by virtue of participation interests (acc. 2673 + 2674 - 2965)	15		
5. Investments held as fixed assets (acc. 265 - 2963)	16		
6. Other loans (acc. 2675* + 2676* + 2678* + 2679* - 2966* - 2968*)	17		
TOTAL (rows 12 to 17)	18	50,282,878	50,156,149

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Denomination of item	No. of row	Balance as of 01.01.2010	Balance as of 31.03.2010
A	B	1	2

FIXED ASSETS – TOTAL (rows 06 + 11 + 18)	19	87,624,247	89,275,252
B. CIRCULATING ASSETS			
I. STOCKS			
1. Raw materials and expendable materials (acc. 301 + 302 + 303 +/- 308 + 351 + 358 + 381 +/- 388-391 -392-3951 -3958-398)	20	151,654,723	151,573,040
2. Production under execution (acc. 331 + 332 + 341 +/- 348* - 393 - 3941 - 3952)	21	67,128,801	67,343,934
3. Finished products and merchandises (acc. 345 + 346 +/- 348* + 354 + 356 + 357 + 361 +/- 368 + 371 +/- 373 - 3945 - 3946 - 3953 - 3954 - 3956 - 3957 - 396 - 397 - 4428)	22	86,293,858	80,853,942
4. Advances for purchases of stocks (acc. 4091)	23	6,498,107	6,280,872
TOTAL (rows 20 to 23)	24	311,575,489	306,051,788
II. RECEIVABLES (The amounts that follow to be collected after a period over one year must be presented separately for each item.)			
1. Trade receivables ²⁶⁾ (acc. 2675* + 2676 *+ 2678* + 2679* - 2966* - 2968* + 4092 + 411 + 413 + 418 - 491)	25	82,535,924	78,106,265
2. Amounts to be collected from the affiliated entities (acc. 451 - 495*)	26		
3. Amounts to be collected from the entities to which the company is related by virtue of participation interests (acc. 453 - 495*)	27		
4. Other receivables (acc. 425 + 4282 + 431 + 437 + 4382 + 441 + 4424 + 4428 + 444 + 445 + 446 + 447 + 4482 + 4582 + 461 + 473 - 496 + 5187)	28	9,153,506	7,928,352
5. Subscribed and unpaid-up share capital (acc. 456 - 495*)	29		
TOTAL (rows 25 to 29)	30	91,689,430	86,034,617
III. SHORT-TIME INVESTMENTS			
1. Shares held in affiliated entities (acc. 501 – 591)	31		
2. Other short-term investments (acc. 505 + 506 + 508 - 595 - 596 - 598 + 5113 + 5114)	32		
TOTAL (rows 31 + 32)	33		
IV. CASH AND BANK ACCOUNTS (acc.5112+512 +531+532+541+542)	34	14,401,649	10,768,665
CIRCULATING ASSETS - TOTAL (rows 24+30 +33+34)	35	417,666,568	402,855,070
C. ACCRUED EXPENSES (acc. 471)	36	386,061	993,937
D. LIABILITIES: THE AMOUNTS THAT MUST BE PAID IN A PERIOD OF UP TO ONE YEAR			
1. Loans from the bond issue, being presented separately the loans from the issue of convertible bonds (acc. 161 + 1681 -169)	37		
2. Amounts owed to credit institutions (acc. 1621 + 1622 + 1624 + 1625 + 1627 + 1682 + 5191 +5192 + 5198)	38	69,366,560	61,715,865

3. Advances collected in account of orders (acc. 419)	39	1,922,310	1,616,814
4. Trade liabilities - suppliers (acc. 401 + 404 + 408)	40	14,940,083	13,956,918
5. Payable notes (acc. 403 + 405)	41		
6. Amounts owed to affiliated entities (acc. 1661 + 1685 + 2691 + 451)	42		
7. Amounts owed to the entities to which the company is related by virtue of participation interests (acc. 1663+1686+2692+ 453)	43		

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Denomination of item	No. of row	Balance as of 01.01.2010	Balance as of 31.03.2010
A	B	1	2
8. Other liabilities, including fiscal liabilities and liabilities regarding social insurances (acc. 1623 + 1626+ 167 + 1687 + 2693 + 421 +423 + 424 + 426+427+4281 +431 +437 + 4381 + 441 + 4423 +4428 + 444 + 446 + 447 + 4481 + 455 + 456 + 457 + 4581 + 462 + 473 + 509 + 5186 + 5193 + 5194 + 5195 + 5196 + 5197)	44	4,909,256	3,847,425
TOTAL (rows 37 to 44)	45	91,138,209	81,137,022
E. CIRCULATING ASSETS, RESPECTIVELY NET CURRENT LIABILITIES (rows 35+36-45-62)	46	320,675,466	317,185,167
F. TOTAL ASSETS MINUS CURRENT LIABILITIES (rows 04+12)	47	408,299,713	406,460,419
G. LIABILITIES: AMOUNTS THAT MUST BE PAID IN A PERIOD OVER ONE YEAR			
1. Loans from the bond issue, being presented separately the loans from the issue of convertible bonds (acc. 161 + 1581 -169)	48		
2. Amounts owed to credit institutions (acc. 1621 + 1622 + 1624 + 1625 + 1627 + 1682 + 5191 +5192 + 5198)	49	71,074,573	68,476,247
3. Advances collected in account of orders (acc. 419)	50		
4. Trade liabilities - suppliers (acc. 401 + 404 + 408)	51		
5. Payable notes (acc. 403 + 405)	52		
5. Amounts owed to affiliated entities (acc. 1661 + 1685 + 2691*+ 451)	53		
7. Amounts owed to the entities to which the company is related by virtue of participation interests (acc. 1663 + 1686 + 2692 + 453)	54		
8. Other liabilities, including fiscal liabilities and liabilities regarding social insurances (acc. 1623 + 1626 + 167 + 1687 + 2693 + 421 + 423 + 424 + 426 + 427 + 4281 + 431 + 437 + 4381 + 441 + 4423 + 4428 + 444 + 446 + 447 + 4481 + 455 + 456 + 457 +	55	3,581,967	4,126,857

4581 + 462 + 473 + 509 + 5186 + 5193 + 5194 + 5195 + 5196 + 5197)			
TOTAL (rows 48 to 55)	56	74,656,540	72,603,104
H. PROVISIONS			
1. Provisions for pensions and similar obligations (acc. 1515)	57		
2. Provisions for taxes (acc. 1516)	58	73,199	60,139
3. Other provisions (acc. 1511 + 1512 + 1513 ²⁷⁾ + 1514 + 1518)	59	57,444	68,839
TOTAL (rows 57 to 59)	60	130,643	128,978
I. ACCRUED INCOME			
1. Subsidies for investments (acc.131+132+133+134+138)	61		
2. Accrued income (acc. 472)	62	6,238,954	5,526,818
TOTAL (rows 61+62)	63	6,238,954	5,526,818
J. CAPITAL AND RESERVES			
I. CAPITAL			
1. Paid-up subscribed capital (acc. 1012)	64	200,000,000	200,000,000
2. Unpaid-up subscribed capital (acc. 1011)	65		
3. State owned equity plus assets (acc. 1015)	66		
TOTAL (rows 64 to 66)	67	200,000,000	200,000,000
II. SHARE PREMIUMS (acc. 104)	68	84,768,851	84,768,851
III. REVALUATION RESERVES (acc. 105)	69	6,523,446	6,522,728

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Denomination of item	No. of row	Balance as of 01.01.2010	Balance as of 31.03.2010
A	B	1	2
IV. RESERVES			
1. Legal reserves (acc. 1061)	70	6,573,653	6,573,653
2. Statutory or contractual reserves (acc. 1063)	71		
3. Reserves representing the surplus accomplished from revaluation reserves (acc. 1065)	72	2,632,379	2,633,098
4. Other reserves (acc. 1068)	73	35,795,823	35,874,600
TOTAL (rows 70 to 73)	74	45,001,855	45,081,351
Own shares (acc. 109)	75	2,427,929	2,427,929
Earnings related to own equity instruments (acc. 141)	76		
Losses related to own equity instruments (acc. 149)	77	432,470	432,470
V. CARRIED FORWARD PROFIT OR LOSS	78	78,777	
BALANCE C (acc. 117)			
BALANCE D (acc. 117)	79		
VI. PROFIT OR LOSS OF ACCOUNTING PERIOD	80	141,540	215,806
BALANCE C (acc. 121)			
BALANCE D (acc. 121)	81		0
Profit distribution (acc. 129)	82	141,540	
EQUITIES – TOTAL (rows 67+68+ 69+ 74 - 75 + 76)	83	333,512,530	333,728,337

- 77+78 -79 + 80-81 -82)			
State equity (acc. 1016)	84		
EQUITIES – TOTAL (rows 83+84)	85	333,512,530	333,728,337

*) Accounts to be distributed by the nature of the respective items.

26) The amounts inscribed in this row and taken over from accounts 2675 to 2679 represent the receivables afferent to financial leasing contracts and to other assimilated contracts, and also other frozen receivables, due within a period shorter than 12 months.

27) This account appears to the entities that applied the Accounting Regulations approved by the Order of the Minister of Public Finances no. 94/2001, and also to those that apply the provisions of pt. 92 (3) in *Accounting Regulations Compliant with Directive IV of the European Economic Communities, a component part of the Accounting Regulations Compliant with the European Directives, approved by OMFP no. 1752/2005, with their subsequent modifications and completions.*

ADMINISTRATOR,
Surname and name
Dan Ioan Popp
Signature (*illegible signature*)
Stamp of the unit
(*stamp of Impact*)

DRAFTED,
Surname and name
Rosca Filip Florin Eugen
Signature (*illegible signature*)
Quality
12 - CHIEF ACCOUNTANT
Registration no. with the professional body:

PROFIT AND LOSS ACCOUNT
as of 31.03.2010

Form 20

- lei -

Denomination of indicators	No. of row	31.03.2009	31.03.2010
A	B	1	2
1. Net turnover (rows 02 to 05)	01	16,346,454	9,325,010
Sold production (acc. 701+702+703+704+705+706+708)	02	16,206,628	9,267,723
Income from merchandise sale (acc. 707)	03	139,826	57,287
Income from interests recorded by entities whose object of activity is constituted by leasing (acc. 766)	04		
Income from exploitation subsidies afferent to the net turnover (acc. 7411)	05		
2. Variation of finished production stocks and of the production in course of execution (acc. 711)			
Balance C	06	1,656,216	
Balance D	07		6,025,416
3. Production realized for own purposes and capitalized (acc. 721+722)	08	3,735,684	2,217,728
4. Other exploitation income (acc. 7417+758)	09	7,316,501	353,949
EXPLOITATION INCOME-TOTAL (rows 01+06-07+08+09)	10	29,054,855	5,871,271
5.a) Expenses with raw materials and consumable materials (acc. 601+602-7412)	11	1,227,804	198,560
Other material expenses (acc. 603+604+606+608)	12	140,186	67,155
b) Other external expenses (with power and water) (acc. 605-7413)	13	1,465,545	894,692
c) Expenses regarding merchandises (acc. 607)	14	120,506	58,068
6. Expenses with the personnel (row 16+17), out of which:	15	1,048,270	615,753
a) Salaries and indemnifications (acc. 641+642+7414)	16	830,827	485,945
b) Expenses with insurances and social protection (acc.645-7415)	17	217,443	129,808
7. a) Adjustments of value regarding tangible and intangible assets (rows 19-20)	18	494,229	504,266
a.1) Expenses (acc.6811+6813)	19	494,229	504,266
a.2) Income (acc. 7813)	20		
7.b) Adjustments of value regarding circulating assets (rows 22-23)	21		86,197
b.1) Expenses (acc.654+6834)	22		86,197
b.2) Income (acc.754+7814)	23		
8. Other exploitation expenses (rows 25 to 28)	24	15,038,875	6,054,091

8.1. Expenses regarding external supplies (acc. 611+612+613+614+621+622+623+624+625+626+627+628-7416)	25	12,795,447	5,055,529
8.2. Expenses with other dues, taxes and assimilated charges (acc. 635)	26	2,068,007	755,328
8.3. Expenses with compensations, donations and assigned assets (acc. 658)	27	175,421	243,234
Expenses regarding refinancing interests recorded by the entities whose object of activity is constituted by leasing	28		
Adjustments regarding provisions (rows 30-31)	29	5,618,123	-1,665

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Denomination of indicators	No. of row	31.03.2009	31.03.2010
A	B	1	2
- Expenses (acc. 6812)	30	5,638,402	11,395
- Income (acc. 7812)	31	20,279	13,060
EXPLOITATION EXPENSES - TOTAL (rows 11 to 15+18+21+24+29)	32	25,153,538	8,477,117
PROFIT OR LOSS FROM EXPLOITATION:			
- Profit (rows 10-32)	33	3,901,317	0
- Loss (rows 32-10)	34	0	2,605,846
9. Income from participation interests (acc. 7611+7613)	35		
- out of which, income obtained from affiliate entities	36		
10. Income from other investments and loans that are a part of fixed assets (acc. 763)	37		
- out of which, income obtained from affiliated entities	38		
11. Income from interests (acc. 766)	39	2,040,700	864,785
- out of which, the income obtained from affiliated entities	40		
Other financial income (acc. 762+764+765+767+768)	41	1,701,299	4,486,182
FINANCIAL INCOME - TOTAL (rows 35+37+39+41)	42	3,741,999	5,350,967
12. Value adjustments regarding financial fixed assets and investments held as circulating assets (rown 44-45)	43		
- Expenses (acc. 686)	44		
- Income (acc. 789)	45		
13. Expenses regarding interests (ct 666-7418)	46	2,780,034	1,534,653
- out of which, expenses in relation with affiliate entities	47		
Other financial expenses (acc. 663+664+665+667	48	1,978,028	741,163

+ 668)			
FINANCIAL EXPENSES - TOTAL (row 43+46+48)	49	4,758,062	2,275,816
FINANCIAL PROFIT OR LOSS:			
- Profit (row 42-49)	50	0	3,075,151
- Loss (row 49-42)	51	1,016,063	0
14. CURRENT PROFIT OR LOSS:			
- Profit (row 10+42-32-49)	52	2,885,254	469,305
- Loss (row 32+49-10-42)	53	0	0
15. Extraordinary income (acc. 771)	54		
16. Extraordinary expenses (acc. 671)	55		
17. PROFIT OR LOSS FROM EXTRAORDINARY ACTIVITY:			
- Profit (row 54+55)	56	0	0
- Loss (row 55-54)	57	0	0
TOTAL INCOME (row 10+42+54)	58	32,796,854	11,222,238
TOTAL EXPENSES (row 32+49+55)	59	29,911,600	10,752,933

			F20 – page 3
Denomination of indicators	No. of row	31.03.2009	31.03.2010
A	B	1	2
GROSS PROFIT OR LOSS			
- Profit (row 58-59)	60	2,885,254	469,305
- Loss (row 59-58)	61	0	0
18. TAX ON PROFIT (ct 691)	62	1,595,856	253,499
19. Other taxes not presented to the above elements (acc. 698)	63		
20. NET PROFIT OR LOSS OF THE ACCOUNTING PERIOD:			
- Profit (row 60-61-62-63)	64	1,289,398	215,806
- Loss (row 61+62+63-60)	65	0	0

ADMINISTRATOR,
Surname and name
Dan Ioan Popp
Signature (*illegible signature*)
Stamp of the unit
(*stamp of Impact*)

DRAFTED,
Surname and name
Rosca Filip Florin Eugen
Signature (*illegible signature*)
Quality
12 - CHIEF ACCOUNTANT
Registration no. with the professional body:

**INFORMATIVE DATA
as of 31.03.2010**

Form 30

- lei -

I. Data on recorded result	No. of row	Number of units		Amounts
A	B	1	2	
Units that recorded profit	01	1	215,806	
Units that recorded loss	02	0	0	
II. Data on overdue payments	No. of row	Total, out of which:	For current activity	For investment activity
A	B	1=2+3	2	3
Overdue amounts – total (row 04+08+14 to 18+22), out of which:	03			
Defaulting suppliers – total (row 05 to 07), out of which:	04			
- over 30 days	05			
- over 90 days	06			
- over 1 year	07			
Unpaid debts to social security budget – total (row 09 to 13), out of which:	08			
- Contributions to social insurances budget due by employers, employees and other assimilated persons	09			
- Contributions to the health social insurance fund	10			
- Contribution to supplementary pension	11			
- Contributions to the unemployment insurance budget	12			
- Other social debts	13			
Unpaid debts to special funds budgets and other funds	14			
Unpaid debts towards other creditors	15			
Overdue taxes and fees to the state budget	16			
Overdue taxes and fees to the local budgets	17			
Overdue bank loans - total (row 19 to 21), out of which:	18			
- overdue after 30 days	19			
- overdue after 90 days	20			
- overdue after 1 year	21			

Overdue interests	22		
III. Average number of employees	No. of row	31.03.2009	31.03.2010
A	B	1	2
Average number of employees	23	108	64

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IV. Payments of interests and royalties	No. of row	Amounts (lei)	
A	B	1	
Gross income from interests paid by Romanian legal persons to non-resident natural persons from EU member states, out of which:	24		
- tax to the State budget	25		
Gross income from interests paid by Romanian legal persons to affiliated*) non-resident natural persons from the EU member states, out of which:	26		
- tax to the State budget	27		
Income from royalties paid by Romanian legal persons to affiliated non-resident legal persons from the EU member states, out of which:	28		
- tax to the State budget	29		
V. Meal tickets	No. of row	Amounts (lei)	
A	B	1	
Countervalue of meal tickets granted to the employees	30	17,440	
VI. Innovation expenses**)	No. of row	31.03.2009	31.03.2010
A	B	1	2
Innovation expenses**) – total (rows 32 to 34), out of which:	31		
- innovation expenses finished during the period	32		
- innovation expenses under finishing during the period	33		
- innovation expenses abandoned during the period	34		
VII. Other information	No. of row	31.03.2009	31.03.2010
A	B	1	2
Financial fixed assets, in gross amounts (row 36 + 42), out of which:	35	51,005,528	47,667,935
Shares held in affiliate entities, participation interests, other frozen shares and long-term debentures (row 37 to 41), out of which:	36	47,556,395	47,667,935
- listed shares	37		
- not listed shares	38	45,509,778	45,557,028
- shares	39	2,046,617	2,110,907
- debentures	40		
- shares issued by mutual funds (including by SIFs)	41		
Frozen receivables, in gross amounts (row 43+44), out	42	3,449,133	0

of which:			
- frozen receivables in lei and expressed in lei, whose settlement is made according to a currency exchange rate (from acc. 267)	43	3,449,133	0
- frozen receivables in currency (from acc. 267)	44		
Commercial receivables, advances granted to suppliers and other assimilated accounts, in gross amounts (acc. 4092 + 411 + 413 + 418)	45	84,907,427	80,468,511
Receivables in relation to personnel and assimilated accounts (acc. 425 + 4282)	46		
Receivables in relation to social insurances budget and state budget (acc. 431 + 437 + 4382 + 441 + 4424 + 4428 + 444 + 445 + 446 + 447 + 4482)	47	4,780,112	2,858,268
Other receivables (acc. 451 + 453 + 456 + 4582 + 461 + 471 + 473)	48	5,752,444	5,750,157
Interests to collect (acc. 5187)	49	129,908	95,214
Short-term investments, in gross amounts (acc. 501 + 505 + 506 + from acc.508) (row 51 to 55), out of which:	50		

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	No. of row	31.03.2009	31.03.2010
A	B	1	2
- listed shares	51		
- not listed shares	52		
- shares	53		
- debentures	54		
- shares issued by mutual funds (including by SIFs)	55		
Other values to be collected (acc. 5113 + 5114)	56		
Cash in lei and currency (row 58 + 59), out of which:	57	190,760	174,969
- in lei (acc. 5311)	58	190,101	174,330
- in currency (acc. 5314)	59	659	639
Current accounts to banks in lei and in currency (row 61+62), out of which:	60	14,200,550	10,593,696
- in lei (acc. 5121)	61	14,148,656	10,447,090
- in currency (acc. 5124)	62	51,894	146,606
Other current accounts to banks and letters of credit (row 64 + 65), out of which:	63	10,339	0
- amounts under settlement, letters of credit and other valuables to collect, in lei (acc. 5112 + 5125 + 5411)	64	10,339	0
- amounts under settlement and letters of credit in currency (acc. 5125 + 5412)	65		
Debts (row 67 + 70 + 73 + 76 + 79 + 82 + 83 + 86 to 90), out of which:	66	166,196,080	92,651,090
- Loans from debenture issues and the afferent interests, in gross amounts (acc. 161 + 1681) (row 68 + 69), out of which:	67		
- in lei	68		
- in currency	69		

- Short-term internal bank credits and the afferent interests (acc. 5191 + 5192 + 5197 + from acc. 5198), (row 71 + 72), out of which:	70		
- in lei	71		
- in currency	72		
- Short-term external bank credits and the afferent interests (acc. 5193 + 5194 + 5195 + from acc. 5198), (row 74 + 75), out of which:	73		
- in lei	74		
- in currency	75		
- Long-term bank credits and the afferent interests (acc. 1621 + 1622 + 1627 + from acc. 1682) (row 77 + 78), out of which:	76	140,128,972	68,449,632
- in lei	77	4,515,471	3,729,408
- in currency	78	135,613,501	64,720,224
- Long-term external credits (acc. 1623 + 1624 + 1625 + from acc. 1682) (row 80 + 81), out of which:	79		
- in lei	80		
- in currency	81		
- Credits from the State Treasury (acc. 1626 + from acc. 1682)	82		
- Other loans and the afferent interests (acc. 166 + 167 + 1685 + 1686 + 1687) (row 84 + 85), out of which:	83	312,161	26,614
- in lei and expressed in lei, whose settlement is made according to a currency exchange rate	84	312,161	26,614
- in currency	85		

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	No. of row	31.03.2009	31.03.2010
A	B	1	2
- Commercial debts, accruals received from clients and other assimilated accounts, in gross amounts (acc. 401 + 403 + 404 + 405 + 408 + 419)	86	16,425,248	15,573,732
- Debts in relation to personnel and assimilated accounts (acc. 421 + 423 + 424 + 426 + 427 + 4281)	87	861,403	846,475
- Debts in relation to the social insurances budget and the state budget (acc. 431 + 437 + 4381 + 441 + 4423 + 4428 + 444 + 446 + 447 + 4481)	88	543,709	579,246
- Other debts (acc. 451 + 453 + 455 + 456 + 457 + 4581 + 462 + 472 + 473 + 269 + 509)	89	7,924,587	7,175,391
- Interests to be paid (acc. 5186)	90		
Paid-up subscribed capital (acc. 1012) (row 92 to 94), out of which:	91	200,000,000	200,000,000
- listed shares	92	200,000,000	200,000,000
- not listed shares	93		
- shares	94		
VIII. Information regarding expenses with collaborators	No. of row	31.03.2009	31.03.2010

A	B	1	2
Expenses with collaborators (acc. 621)	95	108,300	20,406

*) For the „afiliated legal persons” status, there shall be considered the provisions of art. 7 point 21 of Law no. 571/2003 regarding the Fiscal Code, with its subsequent modifications and completions

**) Innovation expenses are determined according to the (EC) Commission Regulation no. 1450/2004, published in the Official Journal of the European Union, series L267/ 14.08.2004.

ADMINISTRATOR,
Surname and name
Dan Ioan Popp
Signature (*illegible signature*)
Stamp of the unit
(*stamp of Impact*)

DRAFTED,
Surname and name
Rosca Filip Florin Eugen
Signature (*illegible signature*)
Quality
12 - CHIEF ACCOUNTANT
Registration no. with the professional body:

FIXED ASSETS STATEMENT
as of 31.03.2010

Form 40 (pages 1-2)

- lei -

Fixed Assets Items	No. of row	Gross Values				
		Initial balance	Increases	Decreases		Final balance (col. 5=1+2+3)
				Total:	Out of which: dismemberments and breakages	
A	B	1	2	3	4	5
Intangible fixed assets						
Start-up expenses and development expenses	01				X	
Other fixed assets	02	1,280,522	14,197		X	1,294,719
Accruals and intangible assets in course	03	19,331	37,666		X	56,997
TOTAL (row 01 to 03)	04	1,299,853	51,863		X	1,351,716
Tangible fixed assets						
Lands	05	12,020,277	65,697		X	12,085,974
Constructions	06	23,496,586	2,152,031			25,648,617
Technical installations and machines	07	8,227,652	25,735			8,253,387
Other installations, equipments and furniture	08	800,625		44,555		756,070
Accruals and tangible fixed assets in course	09	199,807	2,152,031	2,152,031	X	199,807
TOTAL (row 05 to 09)	10	44,744,947	4,395,494	2,196,586		46,943,855
Financial fixed assets	11	51,024,835	0	126,729	X	50,898,106
FIXED ASSETS –	12	97,069,635	4,447,357	2,323,315		99,193,677

TOTAL (row 04+10+11)						
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STATEMENT OF FIXED ASSETS AMORTIZATION

- lei -

Fixed Assets Items	No. of row	Initial balance	Amortization during the year	Amortization afferent to fixed assets removed from evidence	Amortization at the end of the year (col. 9= 6+7-8)
A	B	6	7	9	9
Intangible fixed assets					
Establishment expenses and development expenses	13				
Other fixed assets	14	1,027,906	45,432		1,073,338
TOTAL (row 13 +14)	15	1,027,906	45,432		1,073,338
Tangible fixed assets					
Lands	16				
Constructions	17	1,158,772	239,083		1,397,855
Technical installations and machines	18	6,040,750	193,251	31,231	6,202,770
Other installations, equipments and furniture	19	476,003	26,502		502,505
TOTAL (row 16 to 19)	20	7,675,525	458,836	31,231	8,103,130
AMORTIZATIONS - TOTAL (row 15 +20)	21	8,703,431	504,268	31,231	9,176,468

STATEMENT OF ADJUSTMENTS FOR DEPRECIATION

- lei -

Fixed assets Items	No. of row	Initial balance	Adjustments constituted during the year	Adjustments taken over to income	Final balance (col. 13= 10+11-12)
A	B	10	11	12	13
Intangible fixed assets					
Establishment expenses and development expenses	22				

Other fixed assets	23				
Accruals and tangible fixed assets in course	24				
TOTAL (row 22 to 24)	25				
Tangible fixed assets					
Lands	26				
Constructions	27				
Technical installations and machines	28				
Other installations, equipments and furniture	29				
Accruals and tangible fixed assets in course	30				
TOTAL (row 26 to 30)	31				
Financial fixed assets	32	741,957			741,957
ADJUSTMENTS FOR DEPRECIATION - TOTAL (row 25 + 31 + 32)	33	741,957			741,957

ADMINISTRATOR,
Dan Ioan Popp

DRAFTED,
Rosca Filip Florin Eugen