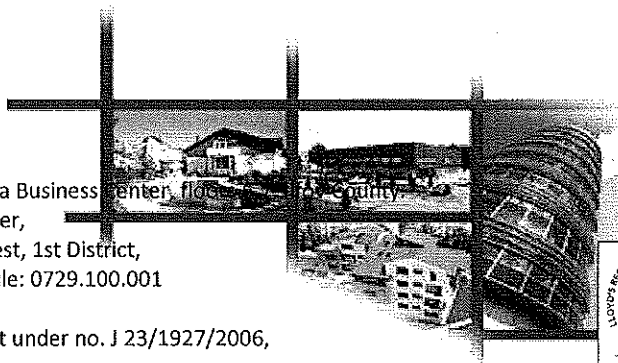


**IMPACT DEVELOPER & CONTRACTOR SA**

Registered office: Voluntari, 4C Pipera-Tunari Road, Construdava Business Center, floor 6,7, Ilfov County

Working point: Willbrook Platinum Business & Convention Center,

172-176 Bucharest – Ploiesti Road, Building A, 1st floor, Bucharest, 1st District,

Phone: 021- 230.75.70/71/72, fax: 021- 230.75.81/82/83, mobile: 0729.100.001

Subscribed and paid up share capital: RON 277,866,574

Registered with the Trade Registry Office within Bucharest Court under no. J 23/1927/2006,

Sole Registration Code RO 1553483

Personal Data Operator, registered with the Personal Data Processing Evidence Registry under no. 3406

Current Report on information provided under art. 226 par. (1) in Law no. 297/2004 and Regulation no. 1/2006, on issuance and operations with securities

Report date: 23.06.2016

Issuer entity name: **IMPACT DEVELOPER&CONTRACTOR SA**

Registered office: Voluntari City, 4C Pipera- Tunari Road, Construdava Business Center, floors 6,7, Ilfov County

Phone/fax number: 230.75.81/82/83, 230.75.70/71/72

Sole registration code with the Trade Registry Office J23/1927/2006

Subscribed and paid up share capital: RON 277.866.574

The regulated market the issued securities are traded on: Bucharest Stock Exchange

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IMPACT company informs the shareholders and investors on the fact that:

In case 11833/2/2010*, on trial with the High Court of Cassation and Justice, in procedural state of appeal, second procedural cycle, after cassation, in which IMPACT is the plaintiff, and the National Tax Administration Agency, is the defendant, decision no 2057 has been pronounced, with the following order: "Admits the appeal addressed by the defendant, National Tax Administration Agency, against section no 2349 dated 24th of September 2015 of Bucharest Court of Appeal – 8th Division of Administrative and tax contentious. It changes the recurrent decision, in the sense that it rejects the action addressed by plaintiff Impact Developer & Contractors S.A., as ungrounded. Irrevocable."

The action had as subject the cancellation of decision no 266/29.09.2010 issued by the Ministry of Public Finance – ANAF – General Division for Challenges Settlement and Enforcement Decision no 115/19.05.2010 issued by ANAF – General Division of Bucharest Large Taxpayers Administration on additional tax payment obligations established under the responsibility of the underwritten by Tax Inspection Report under no 33364/18.05.2010 and exoneration of payment of the following amounts established under IMPACT responsibility by ta inspection report and the above mentioned enforcement decision:

- Income tax amounting to RON 1,310,390;
- Income tax afferent accessories amounting to RON 2,093,371.

Respectfully,

Chairman of the Board of Administration

Iuliana Mihaelea Urda