IMPACT DEVELOPER & CONTRACTOR SA
Voluntari, Şos. Pipera-Tunari nr. 4C,
Centrul de Afaceri Construdava, et. 6,7, jud. Ilfov
Tel.: 021– 230.75.70/71/72, fax: 021– 230.75.81/82/83, mobil: 0729.100.001
Capital social subscris şi întegral vărsat: 197.866.574 RON
Înmatriculat la O. R. C. de pe lângă T. M. B. sub nr. J 23/1927/2006
C.I.F. RO 1553483
Operator de date cu caracter personal, înscrisă în Registrul de Evidentă a Prelucrării de Date cu Caracter Personal nr. 3406

Current report on the information specified in Art. 226 paragraph (1) of Law no. 297/2004 and Regulation No.1/2006 regarding issuers and real estate operations

Date of report: 29.03.2011
Name of the issuing company: SC IMPACT DEVELOPER & CONTRACTOR SA
Headquarter Address: Voluntari, Pipera Tunari Street, no. 4 C, Construdava Business Centre, 6th floor, Ilfov
Telephone number/fax:230.75.81/82/83/ 230.75.70/71/72
Unique registration code from the Trade Register J23/1927/2006
Subscribed and paid in Share capital: 197.866.574 RON
Regulated market where the issued securities are traded on: Bucharest Stock Exchange

Following the phases of the lawsuit nr.60772/3/2011, which has as parties the National Agency of Fiscal Administration - the General Legal Departmenmt as a civil party, Ruxandra Stegaru individual person, as defendant, and SC SQRW DEVELOPMENT SRL as civilly liable party, and SC Fondamento Forte SRL and SC Patagonia Invest SRL as civilly responsible party, for representation of SC SQRW DEVELOPMENT LTD was quoted Judicial liquidator CII Bratu - Radu Razvan Iorga and for representation of Forte SRL and SC Fondamento Forte SRL and SC Patagonia Invest Ltd. was quoted SC Impact Developer & Contractor SA, as successor in title of the last two companies that he has absorbed in 2005 and 2007, according to law 31/1990 of the companies.

From September 2011 until now, in this file there were delays of the trial, so there is no court decision on the establishment of the damage caused by the individual person Stegaru Ruxandra at the expense of NAFA as state representative. Moreover, the company Impact Developer & Contractor SA did never received any arguments for its civilly responsible party allocation, knowing only that this qualification was assigned by the Public Ministery representative for the quoting previously prepared in this case. We specify that the liability of Impact company is not called for its own act, but for alleged acts of individual person, Stegaru Ruxandra.

However Impact Developer & Contractor SA company found out from the Ministry of Justice portal on March 28th 2012, that, at the request of the Public Ministry representative, the court ordered the sequestration of assets of the company Impact Developer & Contractor SA up to the amount of 16.823.946 lei in favor of NAFA, representing the state as a civil party, injured by the individual person Stegaru Ruxandra. Impact Developer & Contractor SA company considers this measure instituted as excessive and inappropriate for the activity of a company, even more so the company is listed and the alienation of assets decisions are made by public announcement and with the prior

consent of shareholders. Consequently, according to the law, SC Impact Developer & Contractor SA will appeal the decision of sequestration of assets in the case presented above.

For capital market information, we state that the company Impact Developer & Contractor SA has sufficient assets that are free of charges, whose value recently determined by independent appraisers and certified exceed more than 16 times the amount requested by NAFA.
Consequently, we believe that neither the Impact Developer & Contractor SA company activity, nor the assets pledged in the favor of financial partners of the company will be affected.

President of Board of Directors

Dan Ioan Popp