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C.N.V.M.

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(logo of C.N.V.M.) **Romanian National Securities Commission**

2, Foisorului St., district 3, Bucharest, Romania

Tel: (4-021) 326.67.11, 326.67.12, 326.67.13

Fax: (4-021) 326.68.48, 326.68.49

(Exit stamp of the Romanian National Securities Commission, dated 19.OCT.2010, no. DGS/19524, General Register Office)

1033/19.10.2010

**GENERAL SURVEILLANCE DEPARTMENT
INVESTIGATION MONITORING DEPARTMENT
ISSUERS INVESTIGATION MONITORING SERVICE**

To,

S.C IMPACT DEVELOPER & CONTRACTOR S.A.

Address: Voluntari, 4C, Pipera – Tunari Road, Ilfov county

Fax: 021/230.75.81; 230.75.82; 230.75.83

Attn of Mr. Dan Ioan Popp – Chairman of the Board

Following your requests no. J1447/13.08.2010, no. J1713/04.10.2010 and J1788/15.10.2010, registered with the CNVM under no. 26388/16.08.2010, no. 31292/05.10.2010 and no. 32411/18.10.2010 and considering:

- * Judgment no. 5061/2010 given by the Bucharest Court of Law in file no. 323/3/2010 by which there was opened the insolvency procedure against S.C. IMPACT DEVELOPER & CONTRACTOR S.A.,
- * Conclusion of the Bucharest Court of Appeal in the public session dated 11.08.2010, in file 6673/2/2010, by which it disposes the provisional suspension of the execution of Commercial Judgment no. 5061/08.07.2010, given by the Bucharest Court of Law in file no. 323/3/2010 until the settlement of the suspension request within the appeal submitted within the same judgment,
- * provisions of art. 300 para. (2) and (3) and also art. 403 (4) of the Code of Civil Procedure, invoked in the reasoning of those disposed by the conclusion of the above mentioned Bucharest Court of Appeal,
- * your clarifications within the current report dated 13.08.2010,

we hereby appreciate that there are not gathered the conditions of the provisions of art. 234 in Law no. 297/2004, for the enactment by CNVM of measures regarding the suspension from trade of the stock issued by S.C. IMPACT DEVELOPER & CONTRACTOR S.A.

Under the situation there intervened modifications with regard to those made known to the public, until the present day, that could determine the maintenance of the suspension from trade of the stock of S.C. IMPACT DEVELOPER & CONTRACTOR SA., we request that you draft a current report, urgently, with regard to these aspects and that you transmit it to CNVM and BVB in order to inform the investors.

Best regards,

General Director,
Ciprian COPARIU
(illegible signature and stamp of CNVM)