

BALANCE SHEET

As of 31.12.2010

Form 10 – page 1

Name of indicator	Row no.	Balance Sheet as of	
		01.01.2010	31.12.2010
A	B	1	2
A. FIXED ASSETS			
1. INTANGIBLE ASSETS (acc. 201+203+205+2071+208+233+234-280-290-2933)	01	271.947	163.816
2. TANGIBLE ASSETS (acc. 211+212+213+214+223+231+232-281-291-2931)	02	37.069.422	45.549.085
3. FINANCIAL ASSETS (acc. 261+263+265+267*-296*)	03	50.282.878	48.488.444
TOTAL (ROW 01 TO 03)	04	87.624.247	94.201.345
B. CURRENT ASSETS			
1. INVENTORIES (acc. 301+321+302+322+303+323+/-308+328+331+332+341+345+345+346+/-348+351+354+356+357+358+361+326+/-368+371+327+/-378+381+/-388-391-392-393-394-395-396-397-398+4091-4428)	05	311.575.489	280.619.736
2. RECEIVABLES(acc. 267*-296*+4092+411+413+418+425+4282+431+437+4382+441+4424+4428+444+445+446+447+4482+451+453+456+4582+461+473-491-495-496+5187	06	91.689.430	72.856.152
3. SHORT TERM INVESTMENTS (acc. 501+505+506+508+5113+5114 -591-595-596-598)	07	0	0
4. CASH AND CASH EQUIVALENTS (acc. 5112+512+531+532+5541+542)	08	14.401.649	13.625.290
TOTAL (ROW 05 TO 08)	09	417.666.568	367.101.178
C. PREPAYMENTS (acc. 471)	10	386.061	357.429
D. PAYABLES WITHIN ONE YEAR (acc. 161+162+166+167+168-169+269+401+403+404+405+408+419+421+423+424+426+427+4281+431+437+4381+441+4423+4428+444+446+447+4481+451+453+455+456+457+4581+462+473+509+5186+519	11	91.138.209	40.898.780
E. CURRENT ASSETS, NET CURRENT LIABILITIES, RESPECTIVELY (rows 09+10-11-19)	12	324.808.063	324.801.326
F. TOTAL ASSETS LESS CURRENT LIABILITIES (ROW 04+12)	13	412.432.310	419.002.671
G. PAYABLES IN MORE THAN ONE YEAR (acc. 161+162+166+167+168-169+269+401+403+404+405+408+419+421+423+424+426+427+4281+431+437+4381+441+4423+4428+444+446+447+4481+451+453+455+456+4581+462+473+509+5186+519)	14	74.656.540	98.520.610
H. PROVISIONS	15	130.643	2.177.383
I. DEFERRED INCOME (ROW. 17+18)	16	6.238.954	4.132.597

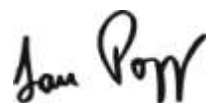
Name of indicator	Row no.	Balance Sheet as of	
		01.01.2010	31.12.2010
A	B	1	2
Subsidies for investments (acc. 475)	17	0	0
Deferred income (acc. 472) – total (row 19+20):	18	6.238.954	4.132.597
Deferred income within one year (acc. 472*)	19	2.106.357	1.758.501
Deferred income for more than one year (acc. 472*)	20	4.132.597	2.374.096
J. SHARE CAPITAL AND RESERVES			
I. SHARE CAPITAL (ROW 22+23+24):	21	200.000.000	200.000.000
1. Subscribed and paid in share capital (acc. 1012)	22	200.000.000	200.000.000
2. Subscribed and not paid in share capital (acc. 1011)	23		
3. Patrimony (acc. 1015)	24		
II. PREMIUM RELATED TO CAPITAL (acc. 104)	25	84.768.851	84.768.851
III. REVALUATION RESERVE (acc. 105)	26	6.523.446	8.067.870
IV. RESERVES	27	45.001.855	45.110.156
Own shares (acc. 109)	28	2.427.929	2.427.929
Earnings from sale or annulment of equity instruments (acc. 141)	29		
Losses from the equity elements	30	432.470	432.470
V. PROFIT OR LOSS REPORTED	31	78.777	
Balance C (acc.117)			
Balance D (acc. 117)	32	0	1.609.231
VI. PROFIT OR LOSS FOR THE FINANCIAL YEAR	33	141.540	0
Balance C (acc.121)			
Balance D (acc.121)	34	0	17.546.665
Appropriation of profit (acc. 129)	35	141.540	0
TOTAL SHAREHOLDERS' EQUITY – TOTAL (row 21+25+26+27-28+29-30+31-32+33-34-35)	36	333.512.530	315.930.582
Public patrimony (acc. 1016)	37		
TOTAL EQUITY (ROW 36+37)	38	333.512.530	315.930.582

*) Account assigned to the nature of those elements

ROW 06 - Amounts submitted to this row and taken from the 267 are finance debt from the finance leases contracts and other similar contracts and also of other receivables, due in a period of less than 12 months.

ADMINISTRATOR,
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ROSCA FILIP FLORIN EUGEN - Chief Account
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THE PROFIT AND LOSS ACCOUNT

31.12.2010

Name of indicator	Row no.	Financial period	
		2009	2010
A	B	1	2
1. Net turnover (rows 02 to 06)	01	54.233.682	34.288.805
Sold production (acc. 701+702+703+704+ 705 +706+708)	02	53.939.287	33.432.668
Revenues from sales of commodities (acc. 707)	03	294.395	856.137
Commercial discounts given (acc.709)	04	0	0
Revenues from interests incurred by the entities whose object of activity is leasing (acc. 766)	05	0	0
Revenues from operation subsidies relative to the net turnover (acc. 7411)	06	0	0
2. Movements in stocks of finished goods and of ongoing production (acc. 711+722)			
Balance C	07	0	0
Balance D	08	17.487.323	24.628.667
3. Own work capitalized (acc. 721+722)	09	12.095.363	10.332.401
4. Other operating revenue (acc.7417+758)	10	19.715.600	6.737.867
- Out of which, income from negative goodwill	11		
TOTAL OPERATING REVENUE (rows 01+07-08+09+10)	12	68.557.322	26.730.406
5 a) Raw materials and consumables expenses (acc. 601+602-7412)	13	3.860.012	1.835.438
Other materials expenses (acc. 603+604+ 606+ 608)	14	365.577	200.174
b) Other utilities expenses (energy and water) (acc. 605-7413)	15	4.440.801	3.058.126
c) Purchases of goods (acc. 607)	16	247.520	828.954
Commercial discounts received (acc.609)	17		
6. Salary expenses (rows 18+19) out of which:	18	3.388.899	2.028.207
a) Salaries and indemnities(acc. 641+642- 7414)	19	2.679.665	1.602.344
b) Social security contributions (acc. 645-7415)	20	709.234	425.863
7. a) Adjusting the value of tangible and intangible assets (rows 21-22)	21	1.973.928	2.216.206
a. 1) Expenses (acc. 6811+6813)	22	1.973.928	2.216.206
a. 2) Revenues (acc. 7813)	23		
b) Adjusting the value of current assets (row24-25)	24	-109.121	1.771.268
b. 1) Expenses (acc. 654+6814)	25	836.573	2.457.917
b. 2) Revenues (acc. 754+7814)	26	945.694	686.649
8. Other operating expenses (rows 27 to 30)	27	44.470.506	23.111.790

Name of indicator	Row no.	Financial period	
		2009	2010
8.1 Third parties services (acc. 611+612+613+614+621+622+623+624+625+626+627+628-7416)	28	37.094.660	17.007.563
8.2 Other taxes, duties and assimilated payments (acc. 635)	29	5.134.749	3.143.127
8.3 Other expenses	30	2.241.097	2.961.100
Expenses pertaining to the refinancing interests registered by the entities whose object of activity is leasing (acc. 666)	31		
Adjustments for provisions (rows 32-33)	32	-1.112.122	2.046.740
- Expenses (acc. 6812)	33	8.178.000	2.164.172
- Revenues (acc.7812)	34	9.290.122	117.432
TOTAL OPERATIONAL EXPENSES (rows 12 to 15-16+17+20+23+26+31)	35	57.526.000	37.096.903
OPERATING RESULTS			
- Profit (rows 11-34)	36	11.031.322	0
- Loss (rows 34-11)	37	0	10.366.497
9. Income from participation interests (acc. 7611+7613)	38	1.087.860	2.010.000
- out of which revenues from related parties	39	1.087.860	2.010.000
10. Income from other financial investments and loans, part of fixed assets (acc. 763)	40		
- out of which revenues from related parties	41		
11. Income from interest (acc. 766*)	42	6.606.211	2.542.236
- out of which revenues from related parties	43		
Other financial revenues (acc. 762+764+ 765 + 767+768)	44	2.395.949	8.500.773
TOTAL FINANCIAL REVENUES (rows 37+39+41+43)	45	10.090.020	13.053.009
12. Adjustment of financial assets and investments held as current assets (rows 46 - 47)	46	677.207	386.881
- Expenses (acc. 686)	47	677.207	1.128.838
- Revenues (acc. 786)	48		741.957
13. Interest expenses (acc. 666*-7418)	49	7.706.027	6.499.818
- out of which revenues from related parties	50		
Other financial expenses (acc. 663+664+ 665+ 667+668)	51	12.240.736	13.335.478
TOTAL FINANCIAL EXPENSES (rows 45+48+50)	52	20.623.970	20.222.177
FINANCIAL RESULTS			
- Profit (rows 44-51)	53	0	0
- Loss (rows 51-44)	54	10.533.950	7.169.168
14. CURRENT PROFIT OR LOSS			

Name of indicator	Row no.	Financial period	
		2009	2010
-Profit (rows 11+44-34-51)	55	497.372	0
-Loss (rows 34+51-11-44)	56	0	17.535.665
15. Extraordinary revenues (acc. 771)	57		
16. Extraordinary expenses (acc. 671)	58		
17. EXTRAORDINARY RESULTS:			
-Profit (rows 56-57)	59	0	0
-Loss (rows 57-56)	60	0	0
TOTAL REVENUES (rows 11+44+56)	61	78.647.342	39.783.415
TOTAL EXPENSES (rows 34+51+57)	62	78.149.970	57.319.080
GROSS PROFIT OR LOSS:			
-Profit (rows 60-61)	63	497.372	0
-Loss (rows 61-60)	64	0	17.535.665
18. Income tax (acc. 691)	65	355.832	11.000
19. Other taxes which are not shown under the elements above (acc. 698)	66		
20. NET PROFIT OR LOSS FOR THE FINANCIAL YEAR			
-Profit (rows 62-63-64-65)	67	141.540	0
-Loss (rows 63+64+65-62)	68	0	17.546.665

ADMINISTRATOR,
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ROSCA FILIP FLORIN EUGEN - Chief Account
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Jan Popp

Rosca

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