THE EXTRAORDINARY GENREAL ASSEMBLY OF THE SHAREHOLDERS OF

"IMPACT DEVELOPER & CONTRACTOR" S.A.

Santal Room, building A, from Willbrook Platinum Business & Convention Center, Sos. Bucuresti-Ploiesti, no.172-176, Sector 1, Bucharest,

DECISION No.5/18.01.2016, 10 o'clock

I. Convening

The Extraordinary Shareholders' General Assembly of the Company (hereinafter reffered to as "AGEA") has been duly convened by:

- Convening notice published in:
  - o Romanian Official Gazette Part IV no.6943/18.12.2015;
  - o„Bursa" newspaper of 18.12.2015
- Notification to the Bucharest Stock Exchange on 17.12.2015, and to ASF on 17.12.2015;
- Display at the Company's headquarters and on Company's website www.impactsa.ro.

II. The quorum

At the Extraordinary Shareholders' General Assembly of the Company IMPACT DEVELOPER& CONTRACTOR S.A. (hereinafter reffered to as "The Company"), were present the shareholders representing **71,81%** of the *share capital*, namely:

- 199,524,778 shares of the total number of 277,866,574 shares,
- 19,952,474 votes of the total number of 27,785,430 voting rights.

the Extraordinary Shareholders' General Assembly of the Company is statutory in accordance with the provisions of the Section III, art. 13^2 of the Articles of Incorporation of the company and legal in accordance with the provisions of the Law no. 31 of 1990, republished, as amended.

Regarding the items on the agenda, the following decisions were adopted:

1. *With a total number of 19,952,474valid votes, representing 199,524,778shares and 71,81% of the share capital of the Company, out of which 19,952,474votes "in favor", representing 100% of the total number of votes held by the shareholders attending the Assembly, was aproved* the empower of the

Board of Directors to approve, considering the Company business purpose, during the entire financial year 2016, to conclude documents of procurement, alienation, exchange or guarantee creations of assets included in the category of fixed assets, even if their value exceeds individually or commonly during a financial year, 20% of the total value of non-current assets, with except for the receivables.

2. *With a total number of 19,952,474 valid votes, representing 199,524,778 shares and 71.81% of the share capital of the Company, out of which 19,952,474 votes "in favor", representing 100% of the total number of votes held by the shareholders attending the Assembly, was aproved* the amendment of the articles of incorporation of IMPACT DEVELOPER & CONTRACTOR SA, like in Appendix 1.

3. *With a total number of 19,952,474 valid votes, representing 199,524,778 shares and 71.81% of the share capital of the Company, out of which 19,952,474 votes "in favor", representing 100% of the total number of votes held by the shareholders attending the Assembly, was aproved* empowerment of Mrs. Iuliana Mihaela Urda to sign articles of incorporation of the company.

4. *With a total number of 19,952,474 valid votes, representing 199,524,778 shares and 71.81% of the share capital of the Company, out of which 19,952,474 votes "in favor", representing 100% of the total number of votes held by the shareholders attending the Assembly, was aproved* the date of 04.02.2016 as registration date which serves to identify the shareholders of the Company that are subject to the resolutions adopted by the Assembly convened herein ("**Registration Date**").

5. *With a total number of 19,952,474 valid votes, representing 199,524,778 shares and 71.81% of the share capital of the Company, out of which 19,952,474 votes "in favor", representing 100% of the total number of votes held by the shareholders attending the Assembly, was aproved* the date of 03.02.2016 as ex-date.

6. *With a total number of 19,952,474 valid votes, representing 199,524,778 shares and 71.81% of the share capital of the Company, out of which 19,952,474 votes "in favor", representing 100% of the total number of votes held by the shareholders attending the Assembly,, was aproved* Empowerment, with the possibility of substitution, of Mrs. Iuliana Mihaela Urda to sign on behalf of shareholders the Assembly decision, as well as any other documents in this connection and to perform any and all formalities stipulated by law in order to obtain registration and to ensure enforceability of Assembly decision against third parties.

PRESIDENT OF THE BOARD OF ADMINISTRATION,

Iuliana Mihaela Urda